

Liability Insurance Subsidy Program

The Program

Bowls BC provides affiliated clubs that are in financial hardship and have limited (less than 45) registered members the Liability Insurance Subsidy Program (LISP).

The cost of liability insurance for the year is \$465.00 per club.

Bowls BC will notify affiliated clubs when increases occur.

Bowls BC will automatically provide a subsidy to those clubs with less than 45 members. There is no need to apply for the funding.

Eligibility

Clubs must meet the following requirements:

- In good standing with Bowls BC
- Have less than 45 registered members (combined affiliate and standard)
- Have submitted membership list and affiliation fees as required
- Complete the Membership Recruitment Report, available here: http://bowlsbc.com/forms-docs/

Calculating the Subsidy

Clubs <u>must</u> pay \$10 per member for the liability insurance. If this amount does not meet the amount due, the club will be provided with a subsidy for the balance.

Example: If a club has 27 members, they must pay \$270 (27 \times \$10). If the total amount owing for insurance is \$465, a subsidy of \$195 (\$465 - \$270 = \$195) will be provided to your club.

Timelines

Payments to clubs will be made by June 15, 2020 or earlier.